



ECONOMIC INDICATORS

7.0 ↑

▶ **Q2 2016 Gross Domestic Product**

2.30 ↑

▶ **September 2016 Inflation Rate**

- 6.4 ↓

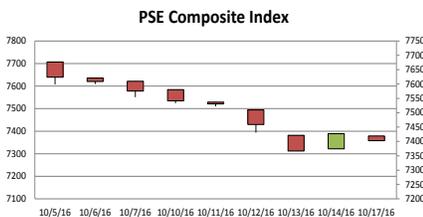
▶ **Q2 2016 Consumer Confidence**

5.7 ↓

▶ **Q1 2016 Auto-buying Intention**

48.53 ↓

▶ **Daily Peso – Dollar Exchange Rate**



GLOBAL WATCHLIST



Inflation up but not enough for ECB

Higher prices in restaurants and cafes as well as higher rents pushed up inflation in September offsetting the pull from cheap energy prices. As Sonia Legg reports, that should help the ECB which holds its monthly meeting this week.

[FULL STORY HERE](#)

MACROECONOMIC SNAPSHOT

Remittances in August jumped 16.3% to \$2.3B

Cash sent home by Filipinos living and working abroad in August grew at its fastest pace in over two years, jumping 16.3 percent year-on-year to \$2.319 billion.



[FULL STORY HERE](#)

Two-way trade with China eyed

Enhancing bilateral and economic “cooperation and collaboration” between the Philippines and China, particularly intensifying two-way trade and investment, will be part of the mission of President Duterte in his four-day visit here this week.



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FINANCIAL TRENDS

BDO to issue dollar notes for funding needs

BDO Unibank Inc., the country’s largest lender, is planning to sell US dollar-denominated notes, which would be issued under a previously-established medium-term debt program.



[FULL STORY HERE](#)

INDUSTRY NEWS

Public warned vs higher car tax

The leadership of the House of Representatives yesterday served notice to the public and motorists in particular that purchase and acquisition of new vehicles will be expensive once the government’s tax reform package is approved next year.



[FULL STORY HERE](#)

INTERNATIONAL

Germany warns hard Brexit will damage UK car industry

The UK’s car industry is doomed to a sharp decline if the country loses access to the EU single market, the head of Germany’s auto industry lobbying group has warned, with automakers likely to move production to low-cost EU countries in eastern Europe.



[FULL STORY HERE](#)